



Item 1 - Cover Page

Midwest Capital Advisors, LLC

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Date of Brochure: March 20, 2026

This Brochure provides information about the qualifications and business practices of Midwest Capital Advisors, LLC ("MCA," "we," or "us"). If you have any questions about the contents of or would like a copy of this Brochure, please contact us at 616.454.9600 or info@midwestcap.com. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

We are a registered investment adviser. Registration of an investment adviser does not imply any level of skill or training. The oral and written communications of an adviser provide you with information that will help you determine whether to hire or retain an adviser.

Additional information about us is also available on the SEC's website at www.adviserinfo.sec.gov. The SEC's web site also provides information about any persons affiliated with us who are registered, or are required to be registered, as investment adviser representatives.

Our complete brochure is available free of charge by contacting our office at 616/454-9600 or info@midwestcap.com.

Item 2 - Material Changes

Pursuant to SEC rules, we will ensure that you receive a summary of any material changes to this and subsequent brochures within 120 days of the close of our business's fiscal year. We may also provide other ongoing disclosure information about material changes as necessary. We will provide you our brochure, at any time, without charge.

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Item 4 – Advisory Business

Our Firm and Owners

MCA is a Michigan limited liability company that was formed in 2003 and has been in business continuously since then. Our office is located at 688 Cascade West Parkway SE, Grand Rapids, Michigan 49546. Michael DeSmyter, Mark R. Satkoski, and Jack N. Tunge, each a principal owner, owning more than twenty-five percent (25%) of our firm's membership interests. Henry G. Swain and Jeffrey A. Gietzen hold minority membership interests in our firm.

Our Advisory Services

General. We provide consulting and investment management services to our clients. We do this through investment adviser representatives. Only our investment adviser representatives are authorized to give investment advice to clients. Information about our investment adviser representatives can be found in the Supplements that are included at the end of this Brochure.

We do not categorically limit our advice or management to any particular type of investments. Instead, we provide consultation and management services on any investments with respect to which we feel qualified and capable and that we believe are appropriate for our clients. We may include open-end mutual funds, exchange-traded funds, closed-end funds, collective trusts, private and alterative funds, and similar investment vehicles (each, a "fund") in our clients' portfolios.

Wealth Management Clients. We assist individuals with the management of their retirement (e.g., IRAs) and non-retirement investment assets. Under our investment management agreement, we provide a certain level of financial planning services to our wealth management clients. When we mutually agree that financial planning services are desirable and would be helpful to the client, we will develop a financial plan ("Financial Planning Services"). The Financial Planning Services may encompass one or more areas of need, including, but not limited to, investment planning, retirement planning, estate and estate tax planning, charitable giving planning, educational funding planning, cash flow and asset/liability analysis, risk tolerance assessment, assessing insurance coverage and other areas upon which the client and we may agree. Because our Financial Planning Services recommendations will be based on the information that the client provides to us, we rely on the client to provide us with complete and accurate information that we do not independently verify. The client will discuss with us his or her current financial resources and projected needs and provide copies of any financial documents that we may reasonably request as necessary to evaluate the client's financial circumstances and to provide any Financial Planning Services. The basic Financial Planning

Services if included, shall be provided as part of the overall management fee (as described below under *Item 5 – Fees and Compensation*).

If a client has not engaged in the more robust Financial Planning Services described above, we will engage in a planning process (“Planning Process”) to discuss and help to identify the client’s financial needs and objectives based upon the general background and financial information the client provides to us to develop Investment Guidelines (“Guidelines”) for clients. For clients that have engaged in the Financial Planning Services, we will develop Guidelines from the Financial Planning process.

Using the Guidelines, we will determine which (if any) of our then-current strategies is appropriate for the client. Determining if a strategy is appropriate for and agreed to by a client is a requirement of opening and maintaining an investment account with us. Clients must advise us promptly, in writing, if their circumstances change. We use this information to evaluate if and to what extent the current strategy is still appropriate.

Each client’s portfolio will represent a balance of risk and potential return and have an appropriate amount of asset diversification that is consistent with the client’s objectives and ability to tolerate risk. We periodically re-allocate and/or re-balance investment portfolios in light of our then-current investment strategies, market conditions, and other factors. A client’s portfolio will not necessarily follow the same investment strategy or be made up of the same investments as other clients. There will also be differences between the portfolios of clients with similar circumstances and investment objectives due to availability of some investments, when a client becomes a client, when purchases and sales are made and the size of the portfolio.

Clients will either open an investment management account by depositing cash or securities into a brokerage or other custodial account or provided the custodian written authorization permitting us to manage and trade the account, subject to the Guidelines. Clients may direct that any investment that does not fit with our agreed upon investment strategies be sold immediately and the net sales proceeds be held for reinvestment. Alternatively, we and the client may agree on an interim strategy pending sale or reinvestment. Otherwise, we may defer the sale and reinvestment of non-conforming investments until a time we deem appropriate. We are not responsible for investment or tax losses incurred with respect to the sale of any securities that clients place into their accounts.

When providing Financial Planning Services or engaging in the Planning Process we do not provide legal, estate, actuary, tax, or tax preparation services but, as appropriate, we may make referrals to third-party professionals if their products or services are appropriate for the client. We are not responsible for any action or omission of any third-party professional implementing our recommendations. Neither our Financial Planning Services nor our Planning

Process include implantation of any recommendations with respect to assets not under our management. Other than with respect to the accounts that are managed on a discretionary basis by us, clients are solely responsible for deciding whether to implement any of the recommendations provided as a component of our Financial Planning Services through service providers of his or her choice.

Held-Away Assets. If clients request, we may provide additional discretionary investment advice for certain outside accounts (including retirement accounts) for an additional fee (see *Item 5 – Fees and Compensation* for the specific fees for this service). We use a third-party platform to facilitate the management of these outside accounts. Clients using this service are provided with their own log-in credentials by the platform and will link their account to the platform. By linking the accounts on the platform, we are allowed to view the account allocation, and when deemed necessary by us, rebalance the outside accounts. We do not have access to clients' credentials and therefore do not have custody of the assets held in these accounts. We are not affiliated with the third-party platform in any way, and do not receive any compensation for using the platform.

Annuities. Upon request, we review and evaluate annuities currently held by the client. If appropriate, we will recommend an annuity exchange, also known as a 1035 exchange. A 1035 annuity exchange allows for the direct exchange of accumulated, tax-deferred funds in a cash-value annuity contract to another annuity contract, without incurring taxes at that time on the gains in the client's current contract. We have established a relationship with an independent unaffiliated insurance company that offers fee-based annuities. Under this arrangement, the client will authorize us to provide ongoing advice for an additional fee (see *Item 5 – Fees and Compensation* for the specific fees for this service).

Prior to or at the time the client engages us for this service, we will provide, and review with the client, important supplemental disclosures regarding annuities, our services and fees, and the related conflicts. If the client elects to accept our recommendation, the client will grant us the authority to provide such services through an addendum to our investment management agreement. The client will also designate us as the adviser-of-record with the independent unaffiliated insurance company.

As the adviser-of-record, the client authorizes and directs the independent unaffiliated insurance company to accept and execute our instructions. We will provide instructions to the insurance company through the insurance company's website or other electronic platform or by telephone, electronic mail, or facsimile to transfer money and change premium allocations among the investment options available under the client's annuity contract. All such transfers and allocation changes will be subject to the terms, conditions, restrictions, and limitations set forth in the annuity contract and imposed by the insurance company.

Under our agreement, we will provide ongoing advice regarding the annuity's role and integration with the client's Guidelines and evaluate the annuity's continued suitability. We will review and advise on other strategies as "best interest" factors may dictate over time. We will also provide account maintenance services related to the ongoing requirements of the annuity policy (e.g., distributions, address changes, and beneficiary changes).

Retirement Plan Clients. We provide investment services to qualified and non-qualified profit-sharing and retirement plans, including 401(k), 403(b), 457, 401(a) and cash-balance plans (collectively, "retirement plans"). As part of our services, we may act as a fiduciary as defined in Sections 3(21)(A) and 3(38) of Employee Retirement Income Security Act of 1974, as amended ("ERISA").

If a retirement plan engages us as a 3(21) advisor, we will make recommendations, but it is ultimately up to the plan fiduciary to decide whether and how to act. As a 3(21) advisor, we will not have discretion to invest and reinvest the plan assets without the plan fiduciary's prior consent. Thus, as a 3(21) advisor, we will share responsibility for the selection of investments.

If we act as a 3(38) investment manager, the plan fiduciary gives us discretionary authority to manage the plan's assets. This means that the plan fiduciary shifts its fiduciary responsibility to us for the selection of the plan's investments.

The plan fiduciary will determine whether services are provided at the plan level, the participant level, or both. Plan level services typically include consulting services related to the structure of the plan, ongoing plan review meetings and plan committee oversight, development of an appropriate investment policy statement ("IPS"), the custodial and recordkeeping platform, including plan fee analysis and benchmarking, and the establishment and monitoring of a lineup of investment offerings from which the plan participants can choose. Participant level services include ongoing educational content via our retirement plan dashboard, onsite and virtual group educational meetings, one-on-one asset allocation advice sessions, and retirement goal planning for participants approaching retirement. The scope of our services and fiduciary status is defined in our written agreement with the retirement plans.

Not-for-Profits. We provide a range of consulting and investment management services to not-for-profit and charitable entities. These include an assessment of their near- and longer-term objectives and how best to meet them, as well as the IPS parameters that are appropriate for the portfolio. Services typically, but do not necessarily, include managing of the investment portfolio.

Tailoring Advisory Services to Client Needs

Before entering into an investment management relationship with a client, we will explain our then-current investment philosophies and strategies, and we encourage each prospective client and client to ask questions. We may change our investment strategies. While we generally advise our clients when these changes are made, as a discretionary advisor, we reserve the right to make and implement changes without prior notice or client approval.

Each client is required to sign an investment management agreement that governs the terms of our relationship. Investment management agreements generally give us broad discretionary management authority. See *Item 16 – Investment Discretion* below for more information on our discretionary authority.

When clients establish an investment management relationship with us, and at least annually thereafter, they may place reasonable restrictions on what kinds of securities (for example, excluding a specific company's securities) may be held in the account, so long as those restrictions are not inconsistent with our overall investment strategy and are otherwise acceptable to us. Any such limitations must be in writing.

Investment Strategies. Typically, our strategies, available to wealth management clients, take the form of one (or a combination) of our risk-managed strategies, which are a combination of equity (e.g., stock investments) and fixed income (e.g., bond investments, cash) ranging from very conservative (substantially all fixed income) to very aggressive (substantially all equity). We also do custom allocations where circumstances warrant or clients request them. We do not separately charge for planning or custom allocation services unless the scope of the required or requested services is beyond that which we typically provide, and then only pursuant to a separate written agreement with the client.

Private and Alternative Investments. We have established a relationship with an “Independent Manager” which we recommend, on a non-discretionary basis, to certain clients who may be interested in or where private and alternative investment opportunities are appropriate. A private offering is an offering of unregistered securities to a limited pool of investors. In a private offering, a company sells shares of stock in the company, warrants, limited partnership interests, bonds, or other interests. Alternative investments commonly include, among others, certain specialty open-end and closed-end mutual funds, interval funds, master limited partnership (MLP) shares, and non-traded securities such as real estate investment trusts (REITs), business development companies (BDCs), and unit investment trusts (UITs). In addition, private equity funds, venture capital funds, hedge funds, and other private funds also offer investments in their pools of investors' funds and further invested in underlying private companies, securities, and other asset classes. Private offerings are not and

will not be registered under the Securities Act of 1933, state securities laws, or the securities laws of any other jurisdiction, do not publicly report information under the Securities Exchange Act of 1934, and are not publicly traded. If a client invests in a private or alternative investment, the amount invested in such investment will be included in our fee calculation (as described below under *Item 5 – Fees and Compensation*). For important information regarding the risks associated with these types of investments see *Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss* below.

Assets Under Management

As of December 31, 2025, the amount of client assets we manage was approximately \$1,110,560,207 on a discretionary basis and approximately \$246,016,111 on a non-discretionary basis, for a total of approximately \$1,356,576,318.

Item 5 – Fees and Compensation

How We Are Compensated for Our Services

We receive fees from our clients for the investment management services we provide to them. We establish the specific manner in which we charge our fees in the written investment management agreement signed with us prior to beginning our relationship with the client.

Fees for Investment Management Services to Wealth Management Clients. Generally, annualized fees will be based on the market value of the account, including cash and cash equivalents, as reported by the custodian as of the end of the preceding calendar quarter or month (in other words, “in arrears”), depending on the terms of the agreement. Our fee schedule will also apply to assets in held-away accounts managed through the third-party platform and private or alternative investments, as applicable. Our management fee includes the financial planning services as described above under Item 4 – Advisory Business. Our annuity-related advisory fees are calculated using the same annualized fee specified in the client’s agreement. The fee rate is applied to the principal value of the client’s annuity contract and is generally deducted directly from the annuity contract to the extent permitted under the terms of the annuity contract or from a taxable account designated by the client for such purposes. The specific fee terms and arrangements are explained in the addendum to our agreement which will be signed by the client and us.

If the investment management agreement is executed at any time other than the first day of a calendar quarter, our fees will be pro-rated for the number of days which the agreement

was in effect. We will also make pro-rated adjustments to our fees when a client adds or withdraws assets to or from their account.

We negotiate our fees with each client. Negotiated fee structures are based on a number of factors including the amount of assets under management, the nature and extent of management services, the complexity of investments and other unique characteristics of the proposed engagement. We reserve the right to charge different fees to different clients, to reduce the fee for larger accounts, to aggregate or combine related accounts for fee calculation purposes, to charge lower fees where additional funds are expected to come under management and to charge a lower fee on accounts owned or controlled by our principals or investment adviser representatives. We may amend our fee schedules upon thirty (30) days' prior written notice. Clients may terminate their agreement without penalty prior to the effective date of any fee increase.

Our standard wealth management client fee schedule is as follows:

<u>Assets under Management</u>	<u>Annual Fee</u>
First \$1,000,000	0.90%
\$1,000,001 - \$2,000,000	0.75%
\$2,000,001 - \$5,000,000	0.60%
Over \$5,000,000	0.50%

Minimum annual fee is \$5,000.

Fees for Investment Management Services to Retirement Plans. Currently, our annual advisory fees for retirement plans are calculated and charged either based on an annual percentage of the fair market value of the assets in the plan at the end of each month or quarter and/or a flat dollar amount. We negotiate our annual advisory fees based on several factors, including, but not limited to, the plan's demographics, total plan assets, contribution rates, and the number of participants. When agreed upon, the plan's recordkeeper will calculate the amount of our fee based on the terms of our agreement with the plan fiduciary. Our advisory fee is paid either monthly or quarterly in arrears, as specified in the investment management agreement with the plan.

Because we are compensated based on the total value of assets we are managing for you, a conflict arises whenever a client seeks advice from us that would reduce the assets under our management - because reducing the assets under our management will, in turn, reduce our fees.

For example, if a client withdraws funds to pay off a home mortgage, our investment management fees will be reduced.

Payment of Fees

Generally, fees for investment management services are paid by having the client's custodian deduct the fees from the investment management account. If requested by the custodian for clients for whom we calculate the fee, we provide the custodian with a copy of the investment management agreement (or other documentation) as evidence of the client's agreement to the fee deduction.

We do not directly debit our fee from held-away accounts. Instead, our fee is deducted from the client's other managed taxable accounts. If the client does not have a taxable account, our fee will be billed directly to the client.

For those retirement plan clients that have assets held at a custodian that calculates the fee, the custodian calculates the fee based on the agreement signed by the client and then remits the fee to us. In all other cases, we send our fee invoice and/or the amount of the invoice to the client's custodian. If any fee deduction authorization is terminated, the client must pay the invoice within 10 days after receipt. As discussed above, fees are billed and deducted quarterly or monthly depending on the specifics of the client relationship.

Other Fees and Expenses

Fees we receive from clients are in addition to and exclusive of brokerage commissions, transaction fees, and other related costs and expenses that clients will pay. Clients may also pay fees imposed by custodians, brokers, third-party investment providers and other third-parties on brokerage accounts and securities transactions. These may include such things as custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes. Funds also charge fees and expenses. Each fund prospectus describes the fees and expenses charged by the fund's sponsor. These fees typically include management fees, shareholder servicing fees, other fund expenses, and may include initial, deferred or asset-based sales charges for distribution and related expenses. These "fund level" expenses are borne by all investors in the fund and reduce the investment return to those investors. Investment management fees clients pay to us are separate from and in addition to these fund-level expenses that are paid by clients who own these funds. In other words, clients that own funds pay two levels of investment management fees: one level to us for our management services and a second level of fees to the funds in which they are invested. With the exception of Dimensional Fund Advisors funds and collective trusts, which are not available except through approved advisers (such as us), clients could avoid paying an investment management fee to us by investing directly in the funds without using our services. In this

scenario, the retail share class of the fund may have a higher expense ratio than the institutional share class we have access to as an advisory firm. Some funds will have the same expense ratio regardless of whether it is purchased directly by the client or through our management. *Item 12 – Brokerage Practices* below further describes the factors that we consider in selecting or recommending broker-dealers for client transactions and determining the reasonableness of their compensation.

Termination of Services

Investment management agreements remain in effect until terminated by either us or the client. Investment management agreements for wealth management services may be terminated by the client or by us upon fifteen (15) days' prior written notice. Our agreements with retirement plans may generally be terminated by either party by providing 30 days' written notice to the other party. In that event, the agreement will terminate on the month end immediately following the 30-day notice period.

In the event of a termination, we will charge a prorated fee based on the number of days that services were rendered during the partial billing period based on the value of the account at the normal month-end closest to the termination date. Upon termination we will have no further responsibilities with respect to the client's investments. If clients choose to change custodians, they will be responsible for paying any transfer fees and charges imposed by the client's custodian.

Compensation for Sales of Securities

Neither MCA nor any of our investment adviser representatives are compensated (for example, through commissions, 12b-1 or similar fees) by third parties for the sale of investment product or securities. However, if we specifically recommend a client utilize a 1035 exchange from an existing annuity, such a recommendation creates a conflict of interest if the client accepts the recommendation, as we earn fees on the principal value of the annuity which would not be earned if the annuity were not under our management. To address this conflict, our investment adviser representative must review, compare, and document the current annuity contract, fee structure, and investment options to determine if the exchange is in the best interest of the client.

Item 6 – Performance-Based Fees and Side-by-Side Management

We do not currently charge or receive any performance-based fees (in other words, fees based on a share of capital gains on or capital appreciation of the assets of a client).

Item 7 – Types of Clients

We provide investment management services to individuals, high net worth individuals, corporations, businesses, plan participant retirement accounts, trusts, charitable organizations, profit-sharing plans, public institutions, 401(a) plans, 401(k) plans, 403(b) plans, 457 plans, cash-balance plans, and other tax-deferred retirement plans.

We do not have strict minimum account size restrictions for our wealth management clients, but we do reserve the right to charge a minimum annual fee of \$5,000 on all or some accounts, which will tend to discourage smaller accounts. In such cases, if the fee charged on a percentage basis is greater than the minimum fee, the annual fee will be based solely on a percentage of assets under management. For more information about our fees see *Item 5 – Fees and Compensation* above.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis and Investment Strategies

We use a variety of methods of investment and statistical analysis, in part depending on the type of investment. Our investment vehicle selection targets solutions which are efficient, cost-effective, and accurately express targeted exposures across both active and passive to diversify sources of return. We use a variety of factors and methods to evaluate and select funds that are used in our clients' portfolios. These include analysis of absolute and relative risk-adjusted net returns over varying periods, manager tenure, risk profile, fiduciary measures, fund expenses, portfolio turnover, fund composition, fund "style drift," consistency of management philosophy, process and personnel, information contained in fund prospectuses and, if necessary, meetings and/or conversations with fund company representatives. When using actively managed funds, we place particular emphasis on a manager's ability to generate alpha and provide an attractive expected rate of return net of fee in their respective asset class.

When requested, we customize portfolios that can include funds focused on socially responsible objectives. For example, Environmentally, Social, and Governance (ESG) funds or Principle-based funds.

Services to Wealth Management Clients. Our portfolio allocation construction starts with a long-term strategy. This strategic asset allocation begins with a broad benchmark and tilts to rewarded sources of return that reflect our long-term views. From there, we adapt to changing market conditions by considering a relatively small tactical asset allocation. This portion of the portfolio takes a disciplined approach with qualitative and quantitative ingredients to seek opportunities and downside protection based on short- and medium-term

investment views. We look at quantitative signals, such as sentiment, fundamental momentum, factor rotation, interest rates, and credit. We also consider qualitative signals such as the market outlook and economic trends, along with insights from policy experts.

Services to Retirement Plan Clients. We will select, monitor, remove, and replace the plan's investment options, including a qualified default investment alternative as defined in ERISA 404(c)(5) and DOL Regulation 2550.404c5 consistent with the IPS. The designated investment alternatives will offer a broad risk/return spectrum to allow participants to effectively diversify their portfolios according to their own personal risk and return objectives. We most commonly utilize mutual funds and collective investment trusts, analyzing various criteria further detailed in this *Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss*. These criteria are measured against an investment's peer group to determine overall quality. Additional quantitative and qualitative criteria may also be used. We provide ongoing monitoring of the investments to confirm that they remain appropriate for the plan, and as a 3(38) investment manager we retain full discretionary authority to make changes to the designated investment alternatives or Model Portfolios offered under the plan or rebalance the assets in the plan without prior consultation with the plan fiduciary. The placing and execution of trades in the plan will be the responsibility of the plan's custodian; provided, however, we may direct the custodian. Reports are generated and available to plan sponsors/fiduciaries on a quarterly basis. **Types of Investments and Risks Involved**

Investing in securities involves risk of loss that clients must be prepared to bear! No method of investment analysis provides perfect information or foresight. All methods are subject to risks posed by the quality and accuracy of the information used, the methodologies used and the resulting conclusions reached. Investment strategies are somewhat a function of the quality of the investment analysis. And, in addition, they are subject to the risks normally attendant to investing such as market risk, diversification risk, business risk, interest rate risk, currency risk, political risk, natural event risk, legislative/regulatory risk, inflation risk, credit/default risk, call risk, reinvestment risk, liquidity risk and other risks that are discussed below. No investment strategy is perfect or can eliminate risk. No investment strategy can guarantee a positive result or that a client will not lose money.

We believe that our methods of analysis and investment strategies do not involve significant or unusual risks beyond those that are present in any other methods or strategies.

All investments have different types and degrees of risk. While our investment strategies are designed to provide appropriate diversification, some investments have significantly greater risk than others. Virtually all of our investment strategies are asset-class-based. This means we allocate an appropriate amount of each client's portfolio among various broadly defined (e.g., equities vs. fixed income) and more narrowly defined (e.g., large-cap vs. small-cap

equities, corporate vs. government bonds and long-term vs. shorter-term bonds) asset classes that we deem appropriate. The proportions of each asset class are dependent on the client's objectives, time horizon, and tolerance for risk. The equity portion of a client's portfolio is subject to "market" or "systematic" risk (i.e., the risk that an investment will lose value because of an overall market decline), which could be substantial, and potentially large swings in value. It is also subject to "non-systematic" risk (i.e., risks that are unique to a particular company, industry, or geographic area). These include business risk, political risk, currency risk, natural event, and legislative/regulatory risk. The fixed-income portion of a client's portfolio is subject to its own set of risks including credit/default risk, interest rate risk, call risk, inflation risk, re-investment risk, and event risk. Our usual practice is to use mutual funds or exchange traded funds as investment vehicles rather than individual securities. While this may provide for more diversification, it also adds a layer of cost (i.e., the fund operating expense) and does not guarantee that a loss in value of one or more of the holdings in that fund will not adversely affect the value of the fund as a whole since only "non-systematic" risk can be reduced through diversification. If clients want to pursue higher rates of return on investments, they must be able to accept higher levels of risk. Our investment strategies are designed to balance risk and potential return to achieve client objectives, but there is no assurance that they will do so. We encourage clients and prospective clients to ask questions about investment risks they do not understand.

We use our best judgment on behalf of our clients. Still, we cannot assure clients that investments will be profitable or that there will not be losses in their investment portfolio. Past performance is one consideration with respect to any investment or investment adviser, but it is not a reliable predictor of future performance. We continuously strive to deliver outstanding long-term investment results but economic and market variables beyond our control can affect a portfolio's investment performance.

Private and Alternative Investments. The specific risks associated with any private or alternative investments that we recommend will be disclosed in the specific offering documents by the securities issuer or sponsor. We will also provide the client with an "Alternative Investment Risk Disclosure Addendum" explaining the services we provide, the related advisory fees, and risks associated with these types of investments, prior to the client investing in these types of investments.

Particular Types of Securities. As mentioned in *Item 4 – Advisory Business*, we do not categorically limit our advice or management to any particular types of investments. Instead, we provide investment advice on any investment for which we feel qualified and capable and that we believe is appropriate for our clients.

Item 9 – Disciplinary Information

As a registered investment adviser, we are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of us or the integrity of our management. We have no information that is required to be disclosed pursuant to this item.

Item 10 – Other Financial Industry Activities and Affiliations

As a registered investment adviser we are required to disclose if we or any of our management personnel are registered (or planning to register) as a broker-dealer, registered representative of a broker-dealer, futures commission merchant, commodity pool operator, commodity trading advisor or an associated person of any of these entities, or if we recommend (or have any other relationship with) any other investment adviser that might create a conflict of interest and receive compensation for doing so. We have no information that is required to be disclosed pursuant to this item.

We are also required to identify and describe conflicts of interest related to any material relationship or arrangement that we or any of our management persons have with certain other persons in the financial, investment, banking, accounting, legal, insurance, real estate, or similar industries. We have no relationships or arrangements that are required to be disclosed.

Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

We adopted a Code of Ethics which sets forth the standards of business conduct that we expect all officers, managers, members, investment adviser representatives, and employees to follow. It also describes certain reporting requirements with which certain particular individuals associated with us (our “access persons”) must comply. We will provide a copy of our Code of Ethics to any client or prospective client upon request at no charge. Requests should be directed to Michael DeSmyter, (616) 454-9600 or mdesmyter@midwestcap.com.

MCA or our access persons may purchase for our or their own accounts (“proprietary accounts”) securities that we recommend to our clients, including clients that are related persons. Neither we nor any of our access persons are permitted to enter into or have an interest in an investment transaction that would create a conflict between our interests and our clients’ interests without fully disclosing the conflict to affected clients. Neither we nor our access persons are permitted to benefit, directly or indirectly, from transactions made for the

account of others. Nonetheless, because MCA's Code of Ethics permits access persons to invest for their own accounts in the same securities as clients, there is a possibility that the Code of Ethics would enable access persons to benefit from market movement that occurs as a result of our directed trades in client accounts. MCA's CCO or a designee monitors access persons' personal trading to ensure that such activity does not conflict with our obligations to our clients.

As discussed in *Item 12 – Brokerage Practices* below, periodically, we aggregate orders for accounts invested in our investment strategies. Under this circumstance, investments may only be purchased in proprietary accounts after the completion of the purchase of such investments for current client portfolios and may only be sold after completion of the sale of all client holdings of such investments. Exceptions are made for proprietary account trades that we believe do not involve potential conflicts of interest, such as Treasury securities, open-ended mutual funds, and securities that have very high market capitalizations and/or very high average trading volumes relative to the amounts involved. We believe that in such cases the potential for trades we make to materially affect the price of an investment is minimal or virtually non-existent. Exceptions may also be made in accordance with our trade allocation policy, which is discussed in *Item 12 – Brokerage Practices* below.

Item 12 – Brokerage Practices

Selecting Broker-Dealers

While we use a variety of custodial and trading resources for retirement plan clients, we require that wealth management clients establish brokerage accounts with Charles Schwab & Co., Inc. ("Schwab"), a registered broker-dealer and member of SIPC, to custody client assets and to effect trades for their accounts. MCA is not affiliated with Schwab (or any other financial services company, for that matter). Schwab provides MCA with access to institutional trading and custody services and pricing, which are not typically available to Schwab retail customers. These services are generally available to independent investment advisers at no charge to them so long as the adviser's clients' assets are maintained in accounts at Schwab. They include brokerage, custody, research and access to mutual funds and other investments that are otherwise generally available only to institutional investors that require a significantly higher minimum initial investment or that may be closed to retail investors. Schwab does not generally charge separately for custody but is compensated by account holders through commissions or other transaction-related fees for trades that are executed through Schwab or that settle into Schwab accounts.

We typically recommend Schwab based on the quality and cost of its execution services. We believe that transaction fees and other charges imposed by Schwab are competitive and are

at or below those charged by other broker-dealers. In addition, we believe that Schwab's services and support, including data processing, order entry and reporting systems, are superior to and more cost effective than many other brokerage firms. Schwab's systems allow us easy access to clients' account information, permit easy order entry, generate good client reports, and facilitate our management of those accounts.

We engaged the professional assistance of BlackRock Fund Advisors ("BlackRock") to assist the MCA Investment Committee in the construction of MCA's investment strategies for our wealth management clients (e.g., strategies with allocations of various levels of risk). Through BlackRock's team of investment professionals, MCA is provided research and on-going investment strategy support through the BlackRock portfolio managers. A conflict of interest is created when engaging BlackRock, as we must commit to using BlackRock funds (not exclusively, but in tandem with MCA-selected non-BlackRock funds) within the investment strategies to continue to receive the professional assistance. The agreement with BlackRock allows MCA to retain control of the selection of how many BlackRock funds are utilized and whether any non-BlackRock funds are utilized. While a conflict of interest is created, we believe the conflict is mitigated given our clients benefit from comprehensive investment strategies created through the investment research of BlackRock's team and portfolio managers.

For 403(b)/457 plans we typically use Broadridge Financial Solutions (including Matrix Financial Solutions and other affiliates) of Denver, Colorado, for custody and trading services given its expertise and experience in that area and low fee structure.

Notwithstanding the foregoing, we regularly evaluate Schwab and other broker-dealers and custodians we use against services offered by competing custodians and broker-dealers, and we reserve the right to choose the broker-dealer(s) with whom we place securities transactions for client accounts.

Not all advisers require clients to authorize their adviser to execute transactions through a specified broker-dealer. We are unwilling to accept accounts where not all transactions would be directed to the same broker-dealer because of the inherent difficulty in such circumstances of meeting our responsibility to obtain best execution for the client's transactions. Clients who direct us to use a particular brokerage firm are responsible for negotiating brokerage commissions and charges. We cannot do this because we cannot effectively negotiate for lower brokerage expenses when the business cannot be taken to a lower cost brokerage service provider. Accordingly, clients that direct brokerage services may pay more (perhaps significantly more) for brokerage services, and/or perhaps receive less favorable pricing than clients for whom we can select the brokerage firm. Transactions for directed brokerage accounts cannot be aggregated with discretionary brokerage accounts under our trade allocation policy, which is described in the next section of this Item.

Aggregation of Purchases and Sales. From time to time, we determine that the purchase or sale of a particular security utilized in our investment strategies is appropriate. We can, but are not obligated to, aggregate some or all of those wealth management client orders into one order for execution purposes. Aggregating orders can prevent an adverse effect on a security's price when simultaneous separate and competing orders are placed. When aggregating orders and subsequently allocating purchases or sales to individual client accounts, it is our policy to treat all accounts fairly and to achieve an equitable distribution of aggregated orders. We allocate aggregated orders in accordance with policies and procedures intended to achieve fair treatment. Each affected account included in the aggregated order will participate in the aggregated order at the average price for all transactions in that security in the aggregated order. If an aggregated order is not filled in its entirety, it will be allocated on a pro rata basis. We will not aggregate orders for a client that has a directed brokerage relationship (such as a retirement plan account) with those of a client who does not have a directed brokerage relationship with the same broker-dealer. One consequence of this is that the client may not obtain as good a price in separate transactions as those obtained by clients whose orders have been aggregated.

Clients or prospective clients that have questions about our trade allocation policy are invited to contact us.

Item 13 – Review of Accounts

We review our wealth management clients' investments regularly, with a general review occurring quarterly and more specific reviews occurring less frequently, but at least annually. For Retirement Plan clients, we arrange committee meetings at least annually, but often will schedule semi-annual meeting, where we review the investment menu. Market, economic or geo-political events or developments may trigger a special review of some or all of our clients' investments. We do not have a limitation on the number of accounts assigned to any particular person, nor is there a precise sequence or review schedule. Accounts are reviewed by one or more of our investment adviser representatives. Our Investment Committee meets several times throughout the year and as a result all accounts in our core models are being reviewed. Accounts in custom allocations are reviewed at least annually, but often semi-annually.

We furnish (and/or make available through a client portal) written reports to our wealth management clients on a quarterly basis. These include a summary of portfolio performance and may include an analysis of macro- or microeconomic conditions, the impact on various asset classes or industry sectors, current and historical returns, comparative performance indices, and other matters we deem relevant. In addition, clients receive separate, periodic (typically monthly when there has been activity in the account; otherwise at least quarterly)

accounting reports from their custodian. Custodial statements detail all cash and asset transactions and activities during the reporting period. Specific statement content varies between custodians. Clients can also request and receive interim account information from us or online via their custodian's website. **We strongly urge clients to carefully review such statements and compare official custodial records to any account statements that we may provide to you.**

We are also happy to meet with wealth management clients upon request, either in person or by telephone or other electronic means. At least one of our investment adviser representatives is normally available during business hours to discuss investment matters and answer client questions. **We strongly urge clients to contact us when questions arise or when a material change in their objectives, risk profile or other circumstances that may affect their investment plan are expected or have occurred.**

Item 14 – Client Referrals and Other Compensation

Because we feel that doing so might create a potential conflict of interest or appear to impair our independence, we do not accept compensation (or other economic benefit) from any person other than our clients for providing investment management services to our clients.

We do not consider referrals of new client relationships as an element of the compensation plan for our principals, employees, and investment adviser representatives. Our compensation is solely earned from investment management services to our clients.

We do not engage any third-party promoter to market our services or compensate anyone for client referrals.

Item 15 – Custody

We do not maintain custody of client assets. Rather, each client appoints a qualified custodian to take possession of their funds and securities. We are, however, deemed to have constructive custody by virtue of the fact we have the authority to deduct client fees from client accounts (see *Item 5 – Fees and Compensation* above). We are also deemed to have custody when a client establishes a standing letter of instruction (“SLOAs”) or other asset transfer authorization arrangement with their qualified custodian, authorizing us to disburse funds to one or more third parties specifically designated by the client.

As indicated in *Item 13 – Review of Accounts* above, clients should receive at least quarterly statements from the broker dealer, bank or other qualified custodian that holds and

maintains the clients' investment assets. Any statements we might send to our clients might vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

Item 16 – Investment Discretion

Our investment management agreements generally provide us with discretionary authority to manage securities accounts on behalf of clients. This authority is broad and includes choosing the types of investments, the allocations between various categories of investments, the timing of investment decisions and trading strategies and techniques. Our discretionary authority is limited, however, in two important respects. First, such discretion can only be exercised in a manner that is consistent with the stated and agreed-upon investment objectives for the particular client account as set forth in and provided to us in writing in the client's Guidelines. Second, investments may only be purchased, sold, or transferred in each client's name, and proceeds from the sale or liquidation of securities may only be disbursed to a client's custodian, not to us. As mentioned in *Item 15 – Custody* above, we are not permitted to have actual custody of client assets, so all checks, securities and other property must be transferred directly between the client and the client's custodian.

Item 17 – Voting Client Securities

Unless otherwise agreed to in writing, as a matter of firm policy and practice, we do *not* take on authority for and do not vote proxies on behalf of advisory clients. Clients retain the responsibility for receiving and voting proxies for all securities held in their accounts. We will not advise or act on a client's behalf in any legal proceedings, including bankruptcies or class actions, involving securities held or previously held by the client or the issuers of these securities. Clients should receive proxy materials or other solicitations directly from their custodian or transfer agent. Clients may contact us with questions about a particular solicitation.

Item 18– Financial Information

We have no financial commitments that impair our ability to meet contractual and fiduciary commitments to clients. We have not been the subject of a bankruptcy proceeding.

Brochure Supplements:

Michael D. DeSmyter

Jack N. Tunge

Mark R. Satkoski

Shane M. Myas

Olivia W. Morris

Kristen S. Schukow

Joshua A. Westers

Bradley J. Thomas

Michael David DeSmyter

Midwest Capital Advisers, LLC

688 Cascade West Pkwy SE, Grand Rapids, MI 49546

(616) 454-9600

Date of Supplement: August 22, 2025

As a registered investment adviser, we are required to provide information in a Brochure Supplement about any of our supervised persons that (i) formulate investment advice for a client and have direct client contact; and (ii) have discretionary authority over a client's assets, whether or not they have direct client contact.

This Brochure Supplement provides information about Michael DeSmyter that supplements the Midwest Capital Advisers, LLC ("we" or "us") Brochure of which this is a part. You should have received a copy of that Brochure. Please contact us at (616) 454-9600 or info@midwestcap.com if you did not receive our Brochure or if you have any questions about the contents of this Brochure Supplement.

Additional information about Michael DeSmyter is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

Mike DeSmyter was born in 1977. He completed a BBA degree from Central Michigan University in 1999 and an MBA degree from Western Michigan University in 2007. Prior to joining us as an investment adviser representative in 2009, Mike was an Assistant Vice President at Founders Bank in Grand Rapids from 2005-2009. Before that he worked in the corporate, private banking and trust areas at Comerica Bank, also in Grand Rapids from 1999-2005. Mike is registered with the state of Michigan as an investment adviser representative. Mike has been with MCA since 2009 and is currently serving as MCA's Managing Principal.

To become registered as an investment adviser representative in Michigan, Mike successfully passed the Uniform Investment Adviser Law Examination which is also called the Series 65 exam. The Series 65 exam was developed by the North American Securities Administrators Association and covers topics that have been determined to be necessary to understand in order to provide investment advice to clients. The Series 65 exam consists of 130 questions plus 10 pretest questions. An applicant must answer at least 92 (71%) of the questions correctly to pass.

Additionally, Mike earned the right to use the Accredited Investment Fiduciary® or AIF® designation issued by Fi360, a for profit organization providing investment professionals with fiduciary knowledge and tools to serve their clients' best interests. To earn the AIF ® designation, candidates must successfully complete a specialized program on investment fiduciary standards of care and subsequently pass a comprehensive examination. AIF® designees are required to demonstrate a thorough understanding of fi360's Prudent Practices for investment advisers and stewards and participate annually in six hours of continuing education delivered by Fi360 and Fi360's approved continuing education providers.

Disciplinary Information

As a registered investment adviser, we are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. We have no information that is required to be disclosed.

Other Business Activities

As a registered investment adviser, we are required to disclose information about certain other business activities in which its supervised persons are actively engaged that involve a substantial amount of their time or that provide a substantial portion of their income. Mike has no other business activity or occupation that is required to be disclosed.

Additional Compensation

No additional compensation is received by Mike.

Supervision

All of our personnel, including Mike, are supervised. Mike, along with Jack Tunge, Mark Satkoski, Bradley Thomas and Shane Myas are members of our Investment Committee. Each member of the Investment Committee supervises the activities of the other members by collaborating on portfolio allocation and investment vehicle decisions and recommendations, reviewing brokerage statements and trade logs and similar matters. Portfolio and investment vehicle decisions are made or approved by the Investment Committee and none of our personnel, including Mike, is permitted to make completely independent decisions regarding investment of our clients' portfolios. For questions concerning the supervision of Mike you may contact Mark Satkoski or Jack Tunge at (616) 454-9600.

Jack Nicklaus Tunge

Midwest Capital Advisers, LLC

688 Cascade West Pkwy SE, Grand Rapids, MI 49546

(616) 454-9600

Date of Supplement: August 22, 2025

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This Brochure Supplement provides information about Jack Tunge that supplements the Midwest Capital Advisers, LLC ("we" or "us") Brochure of which this is a part. You should have received a copy of that Brochure. Please contact us at (616) 454-9600 or info@midwestcap.com if you did not receive our Brochure or if you have any questions about the contents of this Brochure Supplement.

Additional information about Jack Tunge is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

Jack Tunge was born in 1988. He attended Ferris State University from 2007 to 2009 and went on to obtain his BSBA Degree in Law and Economics, with an emphasis in finance, from Central Michigan University in 2012. Jack is registered with the state of Michigan as an investment adviser representative. Jack started with MCA in 2014 and is currently a principal of the firm.

Jack has earned the right to use the Chartered Retirement Planning CounselorSM or CRPC[®] designation awarded by the College for Financial Planning[®], a private, for-profit educational institution. To earn the CRPC[®] designation, individuals must complete a course of study encompassing pre- and post-retirement needs, asset management, estate planning and the entire retirement planning process using models and techniques from real client situations and passed an exam that tests their ability to synthesize complex concepts and apply theoretical concepts to real-life situations. They are also required to adhere to a code of ethics and 16 hours of continuing education every two years.

Additionally, Jack has earned the right to use the CFP[®] or CERTIFIED FINANCIAL PLANNER[™] professional designation awarded by The Certified Financial Planner Board of Standards, Inc., a global non-profit corporation. To earn the CFP[®] professional designation, individuals must complete an advanced college-level planning course on specific subject areas, pass the comprehensive CFP[®] Certification Examination, complete at least three years of qualified full-time financial planning related experience, and agree to be bound by the Board's standards of professional conduct and complete 30 hours of continuing education every two years.

Disciplinary Information

As a registered investment adviser, we are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. We have no information that is required to be disclosed.

Other Business Activities

As a registered investment adviser, we are required to disclose information about certain other business activities in which its supervised persons are actively engaged that involve a substantial amount of their time or that provide a substantial portion of their income. Jack has no other business activity or occupation that is required to be disclosed.

Additional Compensation

No additional compensation is received by Jack.

Supervision

All of our personnel, including Jack, are supervised. Jack, along with Michael DeSmyter, Mark Satkoski, Bradley Thomas and Shane Myas are members of our Investment Committee. Each member of the Investment Committee supervises the activities of the other members by collaborating on portfolio allocation and investment vehicle decisions and recommendations, reviewing brokerage statements and trade logs and similar matters. Portfolio and investment vehicle decisions are made or approved by the Investment Committee and none of our personnel, including Jack, is permitted to make completely independent decisions regarding investment of our clients' portfolios. For questions concerning the supervision of Jack you may contact Michael DeSmyter or Mark Satkoski at (616) 454-9600.

Mark Richard Satkoski

Midwest Capital Advisers, LLC

688 Cascade West Pkwy SE, Grand Rapids, MI 49546

(616) 454-9600

Date of Supplement: August 22, 2025

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This Brochure Supplement provides information about Mark Satkoski that supplements the Midwest Capital Advisers, LLC ("we" or "us") Brochure of which this is a part. You should have received a copy of that Brochure. Please contact us at (616) 454-9600 or info@midwestcap.com if you did not receive our Brochure or if you have any questions about the contents of this Brochure Supplement.

Additional information about Mark Satkoski is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background, Business Experience and Certifications

Mark Satkoski was born in 1982. He received both a BBA degree in Finance in 2005 and an MBA degree in 2012 from Grand Valley State University in Grand Rapids, Michigan. After college Mark worked for Scottrade as both an investment consultant and a branch manager from 2005-2013. Immediately prior to joining MCA Mark worked for Kevin Toler & Associates, a private wealth advisory firm, where he focused on providing services to retirement plans and high net worth clients. Mark is registered with the state of Michigan as an investment adviser representative. Mark has been with MCA since 2015 and is currently a principal of the firm.

Mark has earned the right to use the CFP® or CERTIFIED FINANCIAL PLANNER™ professional designation awarded by The Certified Financial Planner Board of Standards, Inc., a global non-profit corporation. To earn the CFP® professional designation, individuals must complete an advanced college-level planning course on specific subject areas, pass the comprehensive CFP® Certification Examination, complete at least three years of qualified full-time financial planning related experience, and agree to be bound by the Board's standards of professional conduct and complete 30 hours of continuing education every two years.

Additionally, Mark earned the right to use the Accredited Investment Fiduciary® or AIF® designation issued by Fi360, a for profit organization providing investment professionals with fiduciary knowledge and tools to serve their clients' best interests. To earn the AIF ® designation, candidates must successfully complete a specialized program on investment fiduciary standards of care and subsequently pass a comprehensive examination. AIF® designees are required to demonstrate a thorough understanding of fi360's Prudent Practices for investment advisers and stewards and participate annually in six hours of continuing education delivered by Fi360 and Fi360's approved continuing education providers.

Disciplinary Information

As a registered investment adviser, we are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. We have no information that is required to be disclosed.

Other Business Activities

As a registered investment adviser, we are required to disclose information about certain other business activities in which its supervised persons are actively engaged that involve a substantial amount of their time or that provide a substantial portion of their income. Mark has no other business activity or occupation that is required to be disclosed.

Additional Compensation

No additional compensation is received by Mark.

Supervision

All of our personnel, including Mark, are supervised. Mark, along with Jack Tunge, Michael DeSmyter, Bradley Thomas and Shane Myas are members of our Investment Committee. Each member of the Investment Committee supervises the activities of the other members by collaborating on portfolio allocation and investment vehicle decisions and recommendations, reviewing brokerage statements and trade logs and similar matters. Portfolio and investment vehicle decisions are made or approved by the Investment Committee and none of our personnel, including Mark, is permitted to make completely independent decisions regarding investment of our clients' portfolios. For questions concerning the supervision of Mark you may contact Michael DeSmyter or Jack Tunge at (616) 454-9600.

Shane Michael Myas

Midwest Capital Advisers, LLC

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(616) 454-9600

Date of Supplement: August 22, 2025

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This Brochure Supplement provides information about Shane Myas that supplements the Midwest Capital Advisers, LLC ("we" or "us") Brochure of which this is a part. You should have received a copy of that Brochure. Please contact us at (616) 454-9600 or info@midwestcap.com if you did not receive our Brochure or if you have any questions about the contents of this Brochure Supplement.

Additional information about Shane Myas is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background, Business Experience and Certifications

Shane Myas was born in 1988. He received a bachelor's degree of business administration with a specialty in financial planning from Davenport University in Grand Rapids, Michigan in 2015 and he received an associates degree from Grand Rapids Community College in Grand Rapids, Michigan in 2013. Shane's experience in the financial planning and investment management industry prior to joining MCA includes a position with Stonebridge Financial Partners, LLC as a retirement plan specialist from August 2022 to January 2023, a position with Principal Securities as a financial advisor from September 2019 to August 2022, a position with AXA Advisors as a financial consultant from August 2018 to September 2019, and a position with Edward Jones as a financial advisor from April 2016 to August 2018. Shane is registered with the state of Michigan as an investment adviser representative. Shane has been with MCA since 2023 and currently serves as an associate retirement plan advisor.

In order to be eligible to become an investment adviser representative in Michigan, Shane successfully passed the Uniform Combined State Law Examination. This examination (also called the "Series 66") is designed to qualify candidates as both securities agents and investment adviser representatives. The Series 66 exam was developed by the North American Securities Administrators Association and covers topics that have been determined to be necessary to understand in order to provide investment advice to clients and effect securities transactions for clients. Shane also successfully completed the General Securities Representative Examination (also known as the "Series 7"), which must be taken and passed in conjunction with the Series 66 exam.

Shane has earned the right to use the Accredited Investment Fiduciary® or AIF® designation issued by Fi360, a for profit organization providing investment professionals with fiduciary knowledge and tools to serve their clients' best interests. To earn the AIF® designation, candidates must successfully complete a specialized program on investment fiduciary standards of care and subsequently pass a comprehensive examination. AIF® designees are required to demonstrate a thorough understanding of fi360's Prudent Practices for investment advisers and stewards and participate annually in six hours of continuing education delivered by Fi360 and Fi360's approved continuing education providers.

Additionally, Shane has successfully completed the training and passed the examination to earn the designation of Certified Plan Fiduciary Advisor® ("CPFA"). This designation is awarded by the National Association of Plan Advisors and is meant to demonstrate knowledge and commitment to working with retirement plans. Those who earn the CPFA® designation must complete a 10-hour interactive online education and subsequently pass an examination scoring 70% or higher. 10 hours of continuing education every year is required to maintain the CPFA® designation.

Additionally, Shane has successfully completed the training and passed the examination to earn the designation of Chartered Retirement Plans Specialist® ("CRPS"). This designation is awarded by the College for Financial Planning – a Kaplan Company and is meant to demonstrate the knowledge to recommend implementation techniques that can be executed into well-structured, company-appropriate retirement plans. Those who earn the CRPS® designation must complete the CRPS® course and subsequently pass an examination scoring 70% or higher. 16 hours of continuing education every two years is required to maintain the CRPS® designation.

Disciplinary Information

As a registered investment adviser, we are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. We have no information that is required to be disclosed.

Other Business Activities

As a registered investment adviser, we are required to disclose information about certain other business activities in which its supervised persons are actively engaged that involve a substantial amount of their time or that provide a substantial portion of their income. Shane has no other business activity or occupation that is required to be disclosed.

Additional Compensation

No additional compensation is received by Shane.

Supervision

All of our personnel, including Shane, are supervised. On matters pertaining to investment advice and investment related communications, Shane is supervised by Michael DeSmyter and Mark Satkoski. Shane, along with Michael DeSmyter, Mark Satkoski, Jack Tunge, and Bradley Thomas are members of our Investment Committee. Portfolio and investment vehicle decisions are made or approved by our Investment Committee and none of our personnel, including Shane, is permitted to make completely independent decisions regarding investment of our clients' portfolios. For questions concerning the supervision of Shane you may contact either Michael DeSmyter or Mark Satkoski at (616) 454-9600

Olivia Wyatt Morris

Midwest Capital Advisers, LLC

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(616) 454-9600

Date of Supplement: August 22, 2025

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This Brochure Supplement provides information about Olivia Morris that supplements the Midwest Capital Advisers, LLC ("we" or "us") Brochure of which this is a part. You should have received a copy of that Brochure. Please contact us at (616) 454-9600 or info@midwestcap.com if you did not receive our Brochure or if you have any questions about the contents of this Brochure Supplement.

Additional information about Olivia Morris is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

Olivia Morris was born in 1999. She completed a BBA degree in Finance from Grand Valley State University in 2020. Olivia's experience prior to joining MCA includes a position with JPMorgan Chase & Co. as a Relationship Banker II from May 2021 to October 2023, a position with Hantz Group as a Property and Casualty Insurance Specialist from September 2019 to December 2020, and a position with South Lyon Family Physicians as a Medical Receptionist/Medical Records Specialist from August 2017 to August 2019. Olivia is registered with the state of Michigan as an investment adviser representative. Olivia has been with MCA since 2023 and currently serves as a financial planner.

To become registered as an investment adviser representative in Michigan, Olivia successfully passed the Uniform Investment Adviser Law Examination, which is also called the Series 65 exam. The Series 65 exam was developed by the North American Securities Administrators Association and covers topics that have been determined to be necessary to understand in order to provide investment advice to clients. The Series 65 exam consists of 130 questions plus 10 pretest questions. An applicant must answer at least 92 (71%) of the questions correctly to pass. Lastly, Olivia has passed the Security Industry Essentials exam (SIE) which is an introductory-level exam that assesses a candidate's knowledge of basic securities industry information including concepts fundamental to working in the industry.

Disciplinary Information

As a registered investment adviser, we are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. We have no information that is required to be disclosed.

Other Business Activities

As a registered investment adviser, we are required to disclose information about certain other business activities in which its supervised persons are actively engaged that involve a substantial amount of their time or that provide a substantial portion of their income. Olivia has no other business activity or occupation that is required to be disclosed.

Additional Compensation

No additional compensation is received by Olivia.

Supervision

All of our personnel, including Olivia, are supervised. Olivia is supervised by Jack Tunge. For questions concerning the supervision of Olivia you may contact Jack Tunge at (616) 454-9600.

Kristen Seeley Schukow

Midwest Capital Advisers, LLC

688 Cascade West Pkwy SE, Grand Rapids, MI 49546

(616) 454-9600

Date of Supplement: August 22, 2025

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This Brochure Supplement provides information about Kristen Schukow that supplements the Midwest Capital Advisers, LLC ("we" or "us") Brochure of which this is a part. You should have received a copy of that Brochure. Please contact us at (616) 454-9600 or info@midwestcap.com if you did not receive our Brochure or if you have any questions about the contents of this Brochure Supplement.

Additional information about Kristen Schukow is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background, Business Experience and Certifications

Kristen Schukow was born in 1984. She completed a Bachelor of Science degree in Elementary Education from Western Michigan University in Kalamazoo, Michigan in 2006. Kristen also completed a Master of Arts degree in Educational Leadership from Cornerstone University in Grand Rapids, Michigan in 2013. Kristen's experience in the financial planning and investment management industry prior to joining MCA includes a position with Equitable Advisors as a financial advisor from August 2023 to September 2024. Kristen's additional business experience include a position as an Elementary Principal at Knapp Forest Elementary of Forest Hills Public Schools from August 2020, to July 2023 and a position as an Elementary Principal at Roosevelt Elementary of Lakeshore Public Schools from July 2015 to July 2020. Kristen is registered with the state of Michigan as an investment adviser representative. Kristen has been with MCA since 2024 and currently serves as a Retirement Plan Associate.

In order to be eligible to become an investment adviser representative in Michigan, Kristen successfully passed the Uniform Combined State Law Examination. This examination (also called the "Series 66") is designed to qualify candidates as both securities agents and investment adviser representatives. The Series 66 exam was developed by the North American Securities Administrators Association and covers topics that have been determined to be necessary to understand in order to provide investment advice to clients and effect securities transactions for clients. Kristen also successfully completed the General Securities Representative Examination (also known as the "Series 7"), which must be taken and passed in conjunction with the Series 66 exam.

Disciplinary Information

As a registered investment adviser, we are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. We have no information that is required to be disclosed.

Other Business Activities

As a registered investment adviser, we are required to disclose information about certain other business activities in which its supervised persons are actively engaged that involve a substantial amount of their time or that provide a substantial portion of their income. Kristen has no other business activity or occupation that is required to be disclosed.

Additional Compensation

No additional compensation is received by Kristen.

Supervision

All of our personnel, including Kristen, are supervised. On matters pertaining to investment advice and investment related communications, Kristen is supervised by Michael DeSmyter and Mark Satkoski. Portfolio and investment vehicle decisions are made or approved by our Investment Committee and none of our personnel, including Kristen, is permitted to make completely independent decisions regarding investment of our clients' portfolios. For questions concerning the supervision of Kristen you may contact either Michael DeSmyter or Mark Satkoski at (616) 454-9600.

Joshua Allen Westers

Midwest Capital Advisers, LLC

688 Cascade West Pkwy SE, Grand Rapids, MI 49546

(616) 454-9600

Date of Supplement: August 22, 2025

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This Brochure Supplement provides information about Joshua Westers that supplements the Midwest Capital Advisers, LLC ("we" or "us") Brochure of which this is a part. You should have received a copy of that Brochure. Please contact us at (616) 454-9600 or info@midwestcap.com if you did not receive our Brochure or if you have any questions about the contents of this Brochure Supplement.

Additional information about Joshua Westers is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background, Business Experience and Certifications

Joshua Westers was born in 1995. He completed a BBA degree in Finance from Davenport University in 2023 and an associates degree from Grand Rapids Community College in 2021. Josh's experience prior to joining MCA includes a position with Merrill Lynch, as an Advisor Development Program Financial Solutions Advisor from November 2023 to May 2025. Previously, he held a position as a Fixture Builder and CNC Operator at Quality Model and Pattern from August 2017 to November 2023. Josh is registered with the state of Michigan as an investment adviser representative. Josh has been with MCA since May 2025 and currently serves as a financial planner.

In order to be eligible to become an investment adviser representative in Michigan, Josh successfully passed the Uniform Combined State Law Examination. This examination (also called the "Series 66") is designed to qualify candidates as both securities agents and investment adviser representatives. The Series 66 exam was developed by the North American Securities Administrators Association and covers topics that have been determined to be necessary to understand in order to provide investment advice to clients and effect securities transactions for clients. Josh also successfully completed the General Securities Representative Examination (also known as the "Series 7"), which must be taken and passed in conjunction with the Series 66 exam.

Disciplinary Information

As a registered investment adviser, we are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. We have no information that is required to be disclosed.

Other Business Activities

As a registered investment adviser, we are required to disclose information about certain other business activities in which its supervised persons are actively engaged that involve a substantial amount of their time or that provide a substantial portion of their income. Josh has no other business activity or occupation that is required to be disclosed.

Additional Compensation

No additional compensation is received by Josh.

Supervision

All of our personnel, including Josh, are supervised. Josh is supervised by Jack Tunge. For questions concerning the supervision of Josh you may contact Jack Tunge at (616) 454-9600.

Bradley Jacob Thomas

Midwest Capital Advisers, LLC

688 Cascade West Pkwy SE, Grand Rapids, MI 49546

(616) 454-9600

Date of Supplement: August 22, 2025

As a registered investment adviser, we are required to provide information in a Brochure Supplement about any of our supervised persons that (i) formulate investment advice for a client and have direct client contact; and (ii) have discretionary authority over a client's assets, whether or not they have direct client contact.

This Brochure Supplement provides information about Bradley Thomas that supplements the Midwest Capital Advisers, LLC ("we" or "us") Brochure of which this is a part. You should have received a copy of that Brochure. Please contact us at (616) 454-9600 or info@midwestcap.com if you did not receive our Brochure or if you have any questions about the contents of this Brochure Supplement.

Additional information about Bradley Thomas is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background, Business Experience and Certifications

Bradley Thomas was born in 1997. He completed his BBA degree from University of Olivet in 2019. . Brad's experience in the financial industry prior to joining MCA includes a position with JP Morgan Private Bank and JP Morgan Securities, LLC as a SC banker from April 2023 to July 2025, Charles Schwab & Co Inc. as a financial consultant from June 2021 to March 2023, and TD Ameritrade as a financial consultant from June 2019 to January 2021. Brad is registered with the state of Michigan as an investment adviser representative. Brad has been with MCA since July 2025 and currently serves as a wealth advisor.

Additionally, Brad has earned the right to use the CFP® or CERTIFIED FINANCIAL PLANNER™ professional designation awarded by The Certified Financial Planner Board of Standards, Inc., a global non-profit corporation. To earn the CFP® professional designation, individuals must complete an advanced college-level planning course on specific subject areas, pass the comprehensive CFP® Certification Examination, complete at least three years of qualified full-time financial planning related experience, and agree to be bound by the Board's standards of professional conduct and complete 30 hours of continuing education every two years.

Disciplinary Information

As a registered investment adviser, we are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. We have no information that is required to be disclosed.

Other Business Activities

As a registered investment adviser, we are required to disclose information about certain other business activities in which its supervised persons are actively engaged that involve a substantial amount of their time or that provide a substantial portion of their income. Brad has no other business activity or occupation that is required to be disclosed.

Additional Compensation

No additional compensation is received by Brad.

Supervision

All of our personnel, including Brad, are supervised. Brad, along with Michael DeSmyter, Mark Satkoski, Jack Tunge, and Shane Myas are members of our Investment Committee. Each member of the Investment Committee supervises the activities of the other members by collaborating on portfolio allocation and investment vehicle decisions and recommendations, reviewing brokerage statements and trade logs and similar matters. Portfolio and investment vehicle decisions are made or approved by the Investment Committee and none of our personnel, including Brad, is permitted to make completely independent decisions regarding investment of our clients' portfolios. For questions concerning the supervision of Brad you may contact Michael DeSmyter or Jack Tunge at (616) 454-9600.